

# Overcoming Accounts Payable Processing Challenges



## What obstacles are you trying to overcome in AP?

• Number of days to process an AP invoice	13.6
• Cost to process an AP invoice	\$10.55
• Percent of invoices received or processed in paper format	66%
• Percent of invoices that require manual intervention	68%
• Percent of invoices paid late	26%
• Cost to print a check	\$5.14

*\*Metrics sourced from Aberdeen Group & The Accounts Payable Network.*



Whatever the challenges you face, CloudX has the answers through our state of the art SaaS solutions to transforming accounts payable invoice and payment processing!

# Keys To Overcoming Manual Accounts Payable Processes

- Leverage advanced technology in the cloud and hand-in-glove business process outsourcing services to create a flexible and powerful approach to AP process streamlining.
- Drive processes through data conversion and automation back to your accounting system instead of through manual intervention.
- Enhance business outcomes through visibility...capture discounts, avoid late payments, manage process bottlenecks, and more!
- Eliminate check cutting costs and enhance payment controls while monetizing payment streams through ePayment opportunities to include ACH & virtual card payments.
- Manage invoice and supporting documentation digitally and with complete visibility and detailed audit trails.
- Expedite invoice search and retrieval, audit processes, and month end closing through enhanced search mechanisms, rich reporting, and dynamic dashboards.



AP | SMART

Request a demo!

CloudX is a leader in document process outsourcing that offers a wide variety of cloud based (SaaS) document management solutions along with a complete line of services aimed at helping organizations improve process, reduce costs, and realize the strategic benefits that can be gained by reducing paper based processes.

For more information please visit [www.cloudxdpo.com](http://www.cloudxdpo.com) or call us at 860.787.5323!